

MARKET ANNOUNCEMENT

23 FEBRUARY 2015

LIFE CINEMA COMMENCES OPERATION

Fijian Holdings Limited (FHL) confirms that Life Cinema Ltd, a group company has commenced operation in late December 2014 and currently experiencing a wide patronage.

FHL Media Ltd, a wholly owned subsidiary of FHL, owns 60% of Life Cinema Ltd while the rest is shared between RB Patel Group, Fijian Holdings Unit Trust and Pacific Management Consultants Ltd (PCL). Total project cost to date is in the vicinity of FJD 3.5 million.

The 620-seat 4-Cinema multiplex has the state-of-the-art technology and one of the finest sound system in the world. Dolby Atmos is available only 2 theatres in Australia and none in NZ. In addition to the expatriate General Manager, the cinema multiplex has offered employment to more than 30 local staff. The additional food outlets that are currently under construction will employ another 20 people.

The Cinema Multiplex is based in the RB Patel JetPoint Complex which includes the RB supermarket. Full completion of the Cinema and Food Courts is expected in late March, after which Life Cinema will have an official opening.

FHL Group Chairman, Mr. Iowane Naiveli, emphasized that "We are happy with positive comments from Nadi patrons. This a beginning of a long journey. We don't want to stay with just 620 seats but to expand the business to a wider community and provide an enjoyable experience"

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Director



Company Secretary

Dated 23 February 2015

For more information, please contact:

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