



## FHL Tower Update

FHL Tower has been architecturally designed to provide ecological sustainability. This is a development that creates buildings that reduce environmental impacts, saves money resulting in healthier environments for us to live and work in.

The FHL Tower is a Class A building. Having high visibility – FHL Tower is newly constructed and outfitted with the latest green building designs and state of the art fixtures and amenities. With a total of 17 levels - FHL Tower offers one level of retail and thirteen levels of prime commercial office space and 3 levels of parking.

The project was planned to be completed first quarter of 2022. However, the second wave of the Covid 19 in April 2021 caused further delays in the completion of the project. During this period, construction on the building had to be scaled back due to Covid 19 mitigation strategies. Other major factors include shortage of materials and infrequent freight services lead to delays in the project.

With the revised work program, the anticipated completion date is 2023. Based on the revised work program the steel structure is expected to complete in November 2022. The façade works is anticipated to begin September 2022.

## FHL Declares **Interim Dividend**

Fijian Holdings Limited has declared to pay a sum of \$1.523 million as interim dividend, based on the Holding Company and the Group's performance for the nine months ending 31 March 2022. This dividend payout will see the shareholders receiving a dividend rate of \$0.005 per share. Accordingly, more than 1,700 shareholders of FHL will receive their dividend on 24<sup>th</sup> May 2022.

The declaration has been made in accordance to the Group's new dividend policy, which ensures that dividends are only paid out from free-cash-flow generated during the declared period.

FHL Group Acting Chairman, Mr. Yogesh Karan thanked all the shareholders for their patience and trust to allow the Group to address the disastrous impact of COVID-19 pandemic.

The Group's forecast for financial year-end remains positive and it anticipates to report better results as compared to the previous year.

With the tower taking its form, it has generated interest from potential tenants. Currently the management is meeting up with prospective tenants that have expressed their interest in leasing the office spaces.

Consequently, the management is working closely with all stakeholders to expedite the completion of the Tower and occupancy.

With Fiji opening up for business and expected growth in the economy, the management team is positive of the progress and committed to deliver a world class green building.

**RA MARAMA - The Fijian flagship war canoe (drua) presented to Ratu Cakobau in 1842. Ra Marama became Ratu Cakobau's sign of dominance, power and authority over the Fiji waters.**

## Ovalau Roadshow

In collaboration with iTaukei Affairs Board and other Government ministries and stakeholders, Merchant Finance Limited was able to be a part of the Ovalau roadshow in March 2022. The roadshow lasted for a week (17 – 23 March) involving village consultations and credit awareness programs in rural Moturiki and Ovalau Islands.

The team visited eight villages in Moturiki Island; Uluibau, Daku, Niubasaga, Naicabecabe, Asauvuki, Navuti, Nasesara and Savana.

Ten villages in Ovalau Island: Vuniivisavu, Lovoni, Rukuruku, Taviya, Arovudi, Toki, Nasinu, Natokalau, Tokou and Draiba.



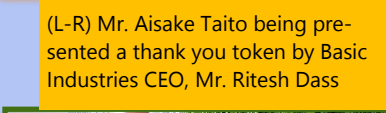
Merchant Finance staff with staff from Levuka Public Secondary School.

## Shareholders Expectation

With the perennial challenge of setting meaningful, yet realistic, incentive-plan goals that has become ever more difficult in an increasingly complex and rapidly changing business world, FHL is committed in ensuring socio-economic and sustainability to its shareholders. As part of this year's Group Strategic Planning Workshop that was held at the Ra Marama Building Boardroom, FHL had invited four guest speakers, to speak on the Economic Landscape which was done by Mr. Ariff Ali- Governor RBF, External Stakeholder Expectations by Mr. Hasmukh Patel - CEO Energy Fiji Limited, Shareholders Expectation by Mr. Aisake Taito - CEO iTaukei Trust Fund Board and Board Expectation by FHL's Chairman Mr. Yogesh Karan.



(L-R) Mr. Ariff Ali being presented a thank you token by South Sea Cruises CEO, Mr. Brad Rutherford



(L-R) Mr. Aisake Taito being presented a thank you token by Basic Industries CEO, Mr. Ritesh Dass



(L-R) Mr. Jayesh Patel and Mr. Hasmukh Patel during break



(L-R) Mr. Yogesh Karan being presented a thank you token by Fiji TV GM, Mr. Sitiveni Halofaki

## Key Appointments

The FHL Group is pleased to announce these key appointments this financial year, as part of its turnaround strategy in its commitment to rebuilding with stronger governance and people. The appointments of Tanya Nacagilevu as FHL GM Human Resources, Ritesh Dass as Basic Industries CEO, Pretty Pritika as FHL GM Audit, Risk & Compliance, and Naibuka Saune as Merchant Finance CEO. Earlier this year, 2 new appointments were made, Elenoa Kaloumaira as FHL GM Investment and Andy Yuen as GM Properties.



Tanya Nacagilevu

Ms. Nacagilevu is a former Head of Human Resources for British American Tobacco (BAT). She also held previous roles as Regional Human Resources Director for Digicel Central, Regional Transformation Officer for Digicel Pacific and Head of HR for Digicel Fiji.



Ritesh Dass

Mr. Dass had worked with British American Tobacco Fiji, spanning an extensive 22 years of experience and was CEO for British American Tobacco in Solomon Islands and Fiji for a combined 9 years. Prior to joining, he was the Permanent Secretary with Ministry of Agriculture since October 2019.



Pretty Pritika

Ms. Pritika was the former Head of Strategic Planning and Special Projects with the Fiji National Provident Fund (FNPF). She also held previous roles managing the Internal Audit team and a brief stint heading the Governance, Risk and Compliance team within FNPF during phases of organizational change and reform.



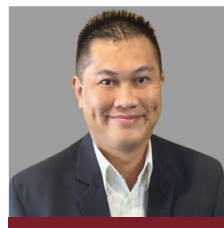
Naibuka Saune

Mr. Naibuka is the former Head of Mergers and Acquisitions of ATH being primarily involved in mergers and acquisitions, corporate finance investment management, strategy and direct funds management. Previously he worked for Fiji National Provident Fund as an Investment Consultant and at various financial firms in Sydney, Australia.



Elenoa Kaloumaira

Ms. Kaloumaira is an experienced investment and stockbroking professional with over 12 years experience of managing local and off-shore investments. She was also a licensed stockbroker and was part of significant acquisition projects which includes the acquisition of shares of multi-national entities.



Andy Yuen

Mr. Yuen is a licensed realtor, investment advisor and has close to two decades of experience from the Property, Real Estate and Investment Industries. He has been a key advisor and consultant to well-known real estate management and property development businesses in Fiji.

# Serua Provincial Council Awards Day

FHL was honored to receive an invitation by the Serua Provincial Council to participate in their mini roadshow. To help boost the competition between villages and enhance their participation and commitment

towards the Vanua, Tikina & the Serua Provincial Council, FHL and some of its subsidiaries (Merchant Finance and FHL Fund Management) sponsored the following award categories: **Best Turaga ni Koro, Best Mata ni Tikina, Best Health Promoting Village,**

**Best Village – Provincial Rates Achievement.** These awards were presented by the Honorable Prime Minister, Mr. Voreqe Bainimarama..



## Kadavu Investment Awareness

FHL representative Mr. Sitiveni Koya and Fijian Holdings Limited Fund Management Deputy General Manager Mr. Epeli Vakatawa visited the Island of Kadavu to create awareness on investment as well as to visit and assist current unit holders and shareholders.

The awareness covered savings, investment, budgeting, prioritizing, self-sufficiency, and etc.

Due to the demand and interest, FHL staff was given the opportunity to be able to visit other areas that were not in the schedule.

### VILLAGES VISITED

Tikina	Village
Tavuki	Tavuki
Tavuki	Baidamudamu
Tavuki	Nukunuku
Tavuki	Natumua
Ravitaki	Muani
Yawe	Naqalotu
Yawe	Ekita
Yawe	Korovou

Tikina	Village
Nakasaleka,	Nakoronawa
Nakasaleka	Nakaugasele
Nakasaleka	Lomanikoro
Nakasaleka	Nakaunakoro
Nakasaleka	Solotavi
Yawe	Natokalau

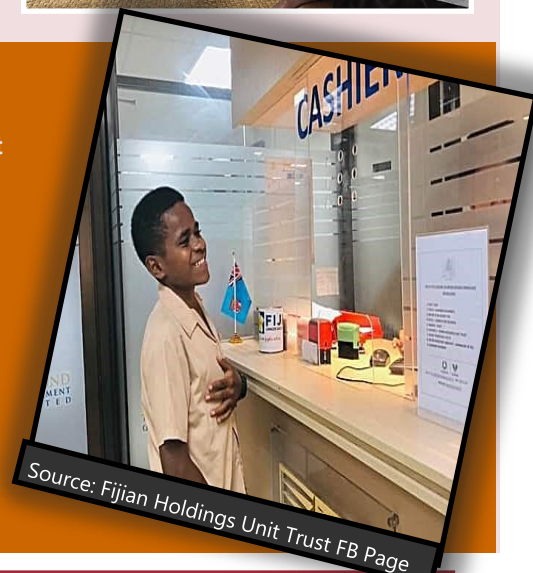


### Meet young Belmon Kumar

He occasionally visits FHUT office after school to top up his investment account. He saves a portion of his spending at the end of the week to invest towards his future self.

With his age, he has more time to Save, thus his investments can mature and compound over time.

Whether it is \$5, \$6, \$10 per top up, these small consistent deposits will eventually build a large portfolio by the time he's 18 yrs old.



Source: Fijian Holdings Unit Trust FB Page

## South Sea Cruises - SABRE

The opening of Fiji's borders also meant the launch of our latest product; South Sea Sailing. This product is operated by our brand new 78-foot sailing catamaran, Sabre. Commissioned in 2018, the vessel was built ahead of time and to budget in Sri Lanka by the award-winning French company, Ocean Voyager. She is the only one of her kind in the southern hemisphere and travelled from Sri Lanka to Fiji via Indonesia and PNG in 49 days, fittingly arriving on Fiji Day. Her reception in market has been outstanding and she'll be a wonderful asset for SSCG to further dominate the day cruise market from Port Denarau for many years to come.



## Tonga Food Drive

In the recent Tonga Earthquake eruption, a food drive was held by Wows Fiji where FTV contributed buckets of Biscuit to the cause.

Also in the midst of the ongoing pandemic, FTV in partnership with Elevation Events Fiji provided free to air coverage of the Christmas Concert held at Civic Centre on the 18<sup>th</sup> of December, 2021. Christmas is a time of spreading love and good cheer and it was a great way to engage our viewers through our platform to share in the significance of this day with our viewers via a de-

layed coverage on the 25<sup>th</sup> of December, 2021.

Similarly on the 1<sup>st</sup> of April 2022, Fiji One in partnership with the Bible Society of Fiji, provided a delayed coverage of the Easter Production to signify and showcase this important date in the Christian calendar.

We at Fiji TV believe that it is important to provide assistance and community work to provide positivity and hope to the people in the wake of the recent pandemic and the challenges that families are faced with.



## FHL facilitates Pacific Theological College HR Module

Taking into consideration the reach that churches have; influencing and guiding the improvement of spiritual, social and economical way of living for most I-Taukei communities in Fiji, the Group Human Resources department had supported the Pacific Theological College in facilitating its first Human Resources module as part of the Diploma in Applied Mission Studies. This was attended by 30 individuals from Non-Government Organisations, Faith Based Organisations and community based committees. The focus of the module that was on the following areas:

- Introduction into Human Resources
- Importance and Benefits of Human Resources Management
- Rights and Responsibilities of Employees and Employers in Fiji; and
- Guidelines of Strengthening HR Management in small organisations and Churches.

As a way forward and opportunity for future opportunities, FHL Group HR will explore ways to further support community based committees and or partner with existing Group CSR activities to create awareness on good HR practices and workers rights for both employers and small businesses.



## Financial Literacy

Early this year, Fijian Holdings Unit trust had the pleasure to be part of the auspicious Government Roadshow spearheaded by the Ministry of Itaukei Affairs. This roadshow took place in the island of Ovalau and Moturiki in the province of Lomaiviti.

However, our objective is not just to fulfill our cooperate objective but to also fulfill our social responsibility of imparting financial knowledge and insights to the general public.

