***For Public Release***

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## FIJIAN HOLDINGS STRENGTHENS LEADERSHIP

Fijian Holdings Limited (FHL) announces the following key leadership changes across its subsidiaries. The new appointments are made in support of the FHL Group Strategy and leadership development plans supported by the FHL and Subsidiary Boards of Directors.

**Josua Satavu – Chief Executive Officer, Pacific Cement Limited (PCL)**
Mr. Satavu was seconded and appointed as CEO of PCL on 1 February 2026. He joined FHL in 2023 as the Group Manager Investment and has served on multiple FHL subsidiary boards. Mr. Satavu had led the FHL Investment Department to build the Impact Investment Portfolio, co-design the Group Investment Strategies and lead the Merger and Acquisitions Projects. In his new role, he will lead the redesign of PCL's strategy and steer the business through a transformation journey as it constructs its new Cement Manufacturing Plant this year and expected to be fully operational in 2027.

**Naushad Ali - Chief Executive Officer, Basic Industries Limited (BIL)**
Mr. Ali was appointed and joined as CEO of BIL in January 2026. He brings 15 years of executive leadership which includes roles such as Deputy Chairperson – Fiji Airports Limited (current), former Chairperson Biosecurity Authority of Fiji, most recently as Chief Financial Officer and Company Secretary for Golden Manufacturing Limited Group. Prior to this, he was the Business Manager at Fulton Hogan Hiways. Within the FHL Group, he also serves as an FHL Subsidiary Board Director. In his new role, he will lead the reset of the BIL Strategy with the Management & Board, and guide the business as it transforms and grows Humes, Standard Concrete and the review of all BIL business units.

**Angela Waradi - Group Head of Projects & Development, FHL**
Ms. Waradi joined FHL in December 2025. She comes with over 17 years of experience in civil, structural and industrial engineering across Fiji and the Pacific Islands. Prior to joining the Group, she was the Senior Manager – Strategic Engineering at Fiji Water and had worked as Project Manager and Senior Engineer with leading Engineering firms NRW and Kramer Ausenco. Ms. Waradi's role and portfolio are both new to the FHL Group and setting up the FHL Group Projects Strategy, Leading Business Partnership services with the FHL subsidiaries, advising & serving subsidiary project board and building new technical capabilities within the Group.

**Sidhant Sharma - Group Chief Financial Officer, FHL**
Mr. Sharma has been appointed Group CFO effective 1 March 2026. Following a dedicated leadership and management development plan, Mr. Sharma had led the Group and FHL Finance Teams in 2025 as the Acting Group Chief Financial Officer. He has been with FHL since 2019 and contributed in FHL's Wholesale Corporate Bond, due diligence in Group Merger & Acquisitions, Split Banking projects and ongoing review of Group Financial Capabilities. He has held various Finance and Investment roles which includes most recently as Group Finance Manager and also currently serves as Board of Director for FHL subsidiaries and impact investments.

**Tevita Tuiloa - Group Head of Investment, FHL**

Mr. Tuiloa has been appointed as Group Head of Investment effective 1 March 2026, He concludes his term as Acting General Manager of FHL Properties Limited (FHLP). As part of the Leadership Development Plans within the Group, Mr.Tuiloa has delivered key strategic priorities which includes the completion & opening of FHL Tower, acquisition of Port Denarau Marina Limited, as RB Patel Board member – listing of Corporate Bonds, FHL Impact Investment and the review of FHLP Operations. Mr. Tuiloa's new role will include growing FHL's Investment Portfolio, co-define the new strategic directions for the Group and continue to build the Group Investment Capabilities.

Chairman Mr. Rokoseru Nabalarua stated, *"These appointments strengthen our Group strategic plan and leadership capability and support the execution of the FHL Group Strategy. We remain focused on disciplined governance, sustainable growth and delivering value to our shareholders."*

The FHL Board and Management remains committed to continuously building strong leadership, sustainable growth, and delivering long-term value to its stakeholders.

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**Col. Sakiusa Raivoce**
**Deputy Chairman**

**Mr. Viliame Leqa**
**Director**

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